Economic Injury Disaster Loan (EIDL) – Administered through the Small Business Administration

You can receive $10,000 as an emergency cash advance that can be forgiven if it’s spent on mortgage or lease payments or for repaying debts that cannot be met because of a loss of income. They can also be used to pay your employees.

The Economic Injury Disaster Loan (EIDL) program that offers up to $10,000 in a forgivable loan for mortgage payments, rent and employee payroll. (A forgivable loan is one you do not have to pay back.)

**HOW DO I APPLY?**

You apply online through the SBA. You do not have to talk to a banker. Your loan can be approved based solely on your credit score.

Fill out an online application form through the SBA. Here is a link to this form: [https://covid19relief.sba.gov/#/](https://covid19relief.sba.gov/#/)

**WHAT THE STATES ARE DOING**

Some states are offering their own loan or grant programs. Here are a few I've identified:

**Michigan**: Offers a Small Business Relief Program: [https://www.michiganbusiness.org/about-medc/covid19/small-business-relief-program/?fbclid=IwAR06WMkaLtkJkwvTZkcfHaFY7xMwF-6qszGLX0wJETpIZMTgXIapL3Aks](https://www.michiganbusiness.org/about-medc/covid19/small-business-relief-program/?fbclid=IwAR06WMkaLtkJkwvTZkcfHaFY7xMwF-6qszGLX0wJETpIZMTgXIapL3Aks)

**Minnesota**: Offers Peacetime Emergency Child Care Grants: [https://www.childcareawaremn.org/providers/emergency-child-care-grants/](https://www.childcareawaremn.org/providers/emergency-child-care-grants/)

**North Dakota**: Offers operating grants: [http://www.nd.gov/dhs/info/covid-19/docs/child-care-op-grant-overview.pdf?fbclid=IwAR06WMkaLtkJkwvTZkcfHaFY7xMwF-6qszGLX0wJETpIZMTgXIapL3Aks](http://www.nd.gov/dhs/info/covid-19/docs/child-care-op-grant-overview.pdf?fbclid=IwAR06WMkaLtkJkwvTZkcfHaFY7xMwF-6qszGLX0wJETpIZMTgXIapL3Aks)

More states may be offering financial assistance to family child care providers in the coming weeks. Check with your Governor’s office or Child Care Resource and Referral agency.

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This information courtesy of Tom Copeland. To find out more, visit [http://tomcopelandblog.com/what-grants-and-loans-are-available-to-family-child-care-providers](http://tomcopelandblog.com/what-grants-and-loans-are-available-to-family-child-care-providers)